**THE ELIZABETHAN CLUB**

**INCOME AND EXPENDITURE ACCOUNT**

**for the year ended 31 AUGUST 2020**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Year To 31 August 2020** |  | **Year to 31 August 2019** |  |
|  |  |  |  |  |  |  |  |  |
| **Income** | **£** |  | **£** |  | **£** |  | **£** |  |
|  |  |  |  |  |  |  |  |  |
| **Annual subscriptions** |  |  |  |  |  |  |  |  |
| Gross subscriptions |  |  | 103,843.00 |  |  |  | 106,218.00 |  |
|  |  |  |  |  |  |  |  |  |
| **Investment income** |  |  |  |  |  |  |  |  |
| Dividend income net of investment management charges |  |  | 16,843.56 |  |  |  | 18,685.03 |  |
|  |  |  |  |  |  |  |  |  |
| **Total income** |  |  | 120,326.56 |  |  |  | 124,903.03 |  |
|  |  |  |  |  |  |  |  |  |
| **Expenditure** |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| **General** |  |  |  |  |  |  |  |  |
| Development Office Running Costs | 44,542.38 |  |  |  | 46,009.83 |  |  |  |
| HM gift | 724.80 |  |  |  | - |  |  |  |
| House Society subs | 2,803.96 |  |  |  | 3,591.89 |  |  |  |
| Newsletter | 8,621.83 |  |  |  | 34,118.16 |  |  |  |
| Professional expenses | 376.00 |  |  |  | 302.18 |  |  |  |
|  |  |  | 57,068.97 |  |  |  | 84,022.06 |  |
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|  |  |  |  |  |  |  |  |  |
| **Social events** |  |  |  |  |  |  |  |  |
| Elizabethan Dinner | 3,595.79 |  |  |  | 3,098.42 |  |  |  |
| Small Carols | (1,103.08) |  |  |  | 2,911.74 |  |  |  |
| Lawyers Dinner subsidy | - |  |  |  | 1,365.00 |  |  |  |
| New York Dinner | 2,085.00 |  |  |  | - |  |  |  |
| Open House event | - |  |  |  | 3,996.70 |  |  |  |
| Henley Drinks | - |  |  |  | 830.80 |  |  |  |
|  |  |  | 4,577.71 |  |  |  | 12,202.66 |  |
|  |  |  |  |  |  |  |  |  |
| **Sports grants and expenditure** |  |  |  |  |  |  |  |  |
| Golf | 4,500.00 |  |  |  | 4,250.00 |  |  |  |
| Cricket | 3,000.00 |  |  |  | 2,900.00 |  |  |  |
| Football | 6,715.00 |  |  |  | 4,926.00 |  |  |  |
| Fives | 807.00 |  |  |  | 1,115.50 |  |  |  |
| Lawn Tennis | 1,330.00 |  |  |  | - |  |  |  |
| Athletics | 60.00 |  |  |  | 60.00 |  |  |  |
| Water | 300.00 |  |  |  | 398.50 |  |  |  |
|  |  |  | 16,712.00 |  |  |  | 13,650.00 |  |
|  |  |  | 78,358.68 |  |  |  | 109,874.72 |  |
| **Exceptional expenditure** |  |  |  |  |  |  |  |  |
| Sculling boat | 9,658.40 |  |  |  | - |  |  |  |
| OW Pavilion Boards | 8,300.00 |  |  |  | - |  |  |  |
| School Bursary | 25,000.00 |  |  |  | - |  |  |  |
|  |  |  | 42,958.40 |  |  |  | - |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Total expenditure |  |  | 121,317.08 |  |  |  | 109,874.72 |  |
| (Net expenditure)/income for year |  |  | £ (990.52) |  |  |  | £ 15,028.31 |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |